



## PRESS RELEASE

### FOR IMMEDIATE RELEASE

## **CREST BUILDER KICKS OFF 2018 BAGGING A RM149.5 MILLION HOTEL CONSTRUCTION CONTRACT**

Contract Awarded By Renown International Taiwanese Developer

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**PETALING JAYA – 18 JANUARY 2018**

**Crest Builder Holdings Berhad (“Crest Builder” or “the Group”)**, is pleased to announce that its wholly owned subsidiary, Crest Builder Sdn. Bhd. has accepted a letter of award for the construction of a **44-storey boutique luxury hotel at Jalan Imbi** (“the Project”) from Mega Capital Development Sdn. Bhd. (“the Client”) which is a subsidiary of the renown international **Continental Holdings Corporation Group based in Taiwan** for a total contract value of **Ringgit Malaysia One Hundred and Forty-Nine Million and Five Hundred Thousand Only (RM149,500,000.00)**.

The Project is located on Lot 790, 791, 792 & 793, Jalan Imbi Seksyen 67, Kuala Lumpur which consists of:

- A total of forty-four (44) storeys with two (2) storeys of basement
- Three hundred and seventy-one (371) rooms
- Two (2) storeys of lobby and service areas
- Four (4) storeys of mechanical and worker areas
- Thirty-four (34) storeys of hotel rooms
- Six (6) storeys of recreation areas including a mezzanine floor
- One (1) storey of mechanical lift area
- Mechanical multi-level car park area

The Client is a subsidiary of Continental Holdings Corporation Group which is headquartered in Taiwan and has extensive operations in Taiwan, Singapore, Saudi Arabia, Hong Kong, India, USA and Malaysia. It has a wealth of experience in construction and property development as a contractor for Taiwan’s high-speed rail, MRT and other infrastructure projects and has won many accolades for its developments including the first prize in construction for FIABCI’s New City/ Town Award and the Award of Excellence for design and planning.

The construction works for the Project will take approximately Thirty-Nine (39) months from its scheduled commencement in January 2018 and is targeted for completion by April 2021.

“We are proud to be chosen to be this Taiwanese conglomerate’s construction partner to build this prestigious hotel in the heart of Kuala Lumpur. This is the first of many that we anticipate this year. This hotel project in Jalan Imbi is a boutique luxury hotel, and it is a testimony of our Taiwanese client’s confidence in our capabilities to deliver impeccable quality.” commented Mr. Eric Yong, Group Managing Director of Crest Builder Holdings Berhad.

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#### **About Crest Builder Holdings Berhad (“Crest Builder” or “the Group”)**

Crest Builder was incorporated in Malaysia under the Companies Act, 1965 on 9 March 2002 as a public limited company. Crest Builder is principally an investment holding company and had successfully undertaken a Corporate and Debt Restructuring Scheme which involved taking over the listing status of MGR Corporation Berhad. Crest Builder was listed on the Main Board of Bursa Malaysia on 12 June 2003.

The Group was founded in 1983 by the late Mr. Yong Soon Chow. What started out as a small business of less than 10 staff has grown to a strong corporation of over 500 staff. Over the past 25 years, the Group has carved a strong foothold in the local construction industry. With an in-depth industry experience, the Group has a proven track record in the sector - especially in the commercial, residential and institutional building construction. The Group counts top branded developers and international property players amongst its clientele.

Today the Group has moved along the supply chain and diversified beyond purely construction into other construction-related activities, such as property development, M&E services and project management, property management as well as car park management.

With the vision to be the 'Perfection Redefined' organisation of choice by the partners and customers, the Group aspires to achieve excellence in the pursuit with their dedication and with great aspiration.

**Issued by: Imej Jiwa Communications Sdn Bhd on behalf of Crest Builder Holdings Bhd**

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